

Sep-14  
Indiana Downs  
2014 THOROUGHBRED PURSES

	Simulcast	Live Racing	Export	Gaming	Source Market	Breed Development	Interest/ Other	Total Additions	Admin Fees	Purses Paid	Transfer from Hoosier Park	Total Disbursements	Net Activity For Month	Gross Purse Payable	Cash Basis Balance	Outstanding Items
12/31/2013								-						7,422,892.44	6,642,967.26	(779,925.18)
January-14	44,395.29			484,907.52		5,750.00	A	535,052.81	(1,331.86)		778,911.78	777,579.92	1,312,632.73	8,735,525.17	8,207,554.23	(527,970.94)
February-14	53,239.41			638,929.88		750.00	B	692,969.29	(1,598.68)		704,725.24	703,126.56	1,398,095.85	10,131,621.02	9,442,332.26	(689,288.74)
March-14	63,495.43			729,926.04				793,421.47	(1,904.86)		567,735.16	565,830.30	1,359,251.77	11,490,872.79	10,702,286.73	(788,586.06)
April-14	54,357.80			635,131.76				689,489.56	(1,630.73)		719,597.09	717,966.36	1,407,455.92	12,898,328.71	12,210,469.89	(687,858.82)
May-14	77,645.05	41,182.33	192,378.27	678,892.03		1,235,000.00	C	2,209,364.34	(8,964.17)	(2,699,480.00)	830,441.56	(1,878,002.61)	331,361.73	13,229,690.44	11,029,290.28	(2,200,400.16)
May Adjustment				31,920.00				31,920.00		1,059,980.00		1,059,980.00	1,091,900.00	14,321,590.44		(14,321,590.44)
June-14	59,284.44	44,506.14	180,437.19	631,359.39		1,017,480.00	D	1,920,087.16	(8,136.83)	(1,920,300.00)	745,993.39	(1,182,443.44)	737,623.72	15,059,214.16	10,375,637.17	(4,683,576.99)
July-14	63,785.59	55,441.33	318,966.64	585,226.17		(2,284,400.00)	E	(1,277,080.27)	(12,662.81)	(3,260,000.00)	817,196.61	(2,455,466.20)	(3,732,546.47)	11,326,667.69	10,725,510.78	(601,156.91)
Adjustment				3,053,000.00			G	3,053,000.00		(2,558,240.00)		(2,558,240.00)	494,760.00	11,821,427.69		(11,821,427.69)
August-14	63,256.36	48,855.35	287,269.76	590,186.42		1,266,000.00	F	2,238,267.89	(11,462.44)	(3,941,940.00)	147,204.45	(3,806,197.99)	(1,567,930.10)	10,253,497.59	9,737,872.14	(515,625.45)
Adjustment				1,266,000.00			I	-		(1,153,000.00)		(1,153,000.00)	(1,153,000.00)	9,100,497.59		(9,100,497.59)
September-14	47,905.23	41,735.22	275,213.07	562,702.08		1,002,000.00	H	1,962,155.60	(10,423.61)	(3,964,380.00)	590,737.48	(3,384,066.13)	(1,421,910.53)	7,678,587.06	6,906,855.07	(771,731.99)
October-14								-				-	-	-	-	#VALUE!
November-14								-				-	-	-	-	#VALUE!
December-14								-				-	-	-	-	#VALUE!
	\$ 527,414.60	\$ 231,720.37	\$ 1,254,264.93	\$ 5,537,261.29	\$ -	\$ 5,321,000.00		\$ (23,033.34)	\$ (58,115.99)	\$ (18,437,360.00)	\$ (12,592,933.23)	\$ 255,694.62				

RECONCILIATION TO CASH BALANCE 9-30-14

	ADJUSTMENTS	BALANCE
GAAP LIABILITY 9-30-14		7,678,587.06
Outstanding Items List		
Current Month Simulcast Purses	(47,905.23)	
Current Month Live Racing Purses	(41,735.22)	
Current Month Export Purses	(275,213.07)	
Current Month Admin Fee	10,423.61	
Current Month Gaming	(562,702.08)	
Current Month Simulcast Expenses	17,400.00	
Total Current Month Items		(899,731.99)
Other Adjustments:		
Breed Development Receivable	(2,155,000.00)	
Unpaid Purses	2,283,000.00	
Total Other Adjustments		128,000.00
Cash Balance 9-30-14		6,906,855.07
Cash Balance Per Bank Statement		6,906,855.07
Difference		-

- A - Entry Fees
- B - Entry Fees
- C - Includes a 12,400 reduction for simulcast expenses per agreement. Also, a 3,333.34 reimbursement for AUP.
- D - Includes a 13,000 reduction for simulcast expenses per agreement.
- E - Includes a 16,100 reduction for simulcast expenses per agreement.
- F - Includes a 17,300 reduction for simulcast expenses per agreement.
- G - 3,053,000 Add Breed Development back onto the schedule for May - July
- H - (2,394,000) Add Breed Development payments received meet to date as of 7/31; (164,240) in additional purses for May - July that were originally not included
- I - Includes a 17,400 reduction for simulcast expenses per agreement. Also includes 50,000 in entry fees.
- J - (1,153,000) Add Breed Development through August that has not been received yet

UNAUDITED